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Summary

The Daily Ittefaq published a story on 23 March titled Implementation of local cigarette producers' proposition will contribute an additional 38% of revenue collection. The story highlighted the proposals placed by Local Cigarette Producers' Association at the 42nd Advisory Committee's meeting of the National Board of Revenue (NBR). Representatives of the association said at the meeting that a price difference of minimum one BDT per cigarette stick must be fixed between local and international cigarette brands. They also placed an alternative proposition of scaling up all low tier international cigarette brands to mid-tier and reserve the low tier exclusively for local cigarette brands. Otherwise, the local cigarette brands will face risk of loss of business. The further added that adhering to any of these two propositions will benefit the government with an additional 22% to 38% of revenue collection than the previous year.

Full Report: <https://www.ittefaq.com.bd/591121/>