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Summary

The Kaler Kantha published a story on 06 April titled Prudence in fixing cigarette prices could increase revenue. Referring to relevant stakeholders, the story stressed that increasing prices of mid and low tier cigarettes will result in a down fall of revenue. The story justified such claims by saying that increasing the prices for these tiers will force consumers to opt for low tier cigarettes from mid tier ones while consumers of low tier cigarettes will reach for illicitly traded cigarettes or even biri. If so, the revenue of the government will decrease said the story. The story underscored that high increase of prices of mid and low tier cigarettes causes rise in use of forged tax stamps and band rolls.

Full Story: <https://www.kalerkantho.com/online/business/2022/04/06/1135783>