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Summary

British American Tobacco involved with illegal rebates and VAT evasion

The multinational company British American Tobacco Bangladesh Limited has been accused of evading VAT and taking illegal rebates. Illegal or excessive rebates have been taken by the company. Source tax was not paid properly for the expenses or purchases of the company. A considerable amount of VAT was not paid on the purchase of tobacco leaves. In four years, the company has received illegal rebates and evaded VAT and source VAT worth around Tk 333 crore. This irregularity of the company listed in the capital market came to light during the audit of the VAT Audit, Intelligence & Investigation Directorate. The report has recently been sent to the National Board of Revenue (NBR) to take action.

Full Report: <https://sharebiz.net/অবৈধ-রেয়াত-আর-ভ্যাট-ফাঁক/>